

Consolidated Cash Flow Statement

For the year ended 30th April 2002

	<i>Note</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Net cash inflow from operating activities	23 (a)	21,729	64,311
Returns on investments and servicing of finance			
Interest received		1,609	1,966
Interest paid		(5,236)	(8,043)
Interest element of finance leases		(151)	(321)
Bank charges and other borrowing costs		(1,837)	(2,287)
Net cash outflow from returns on investments and servicing of finance		(5,615)	(8,685)
Taxation			
Hong Kong profits tax (paid)/refunded		(4,629)	704
Investing activities			
Purchase of fixed assets		(32,143)	(53,557)
Disposal of fixed assets		4,343	161
Purchase of subsidiaries	23(d)	(126,050)	–
Disposal of subsidiaries	23(c)	64,148	–
Disposal of long-term investments		420	–
Purchase of long-term investments		–	(440)
Repayment of loan by an investee company		421	790
Net cash outflow from investing activities		(88,861)	(53,046)
Net cash (outflow)/inflow before financing		(77,376)	3,284
Financing	23(b)		
Issue of shares, net of expenses		81,664	49,031
New bank loans		79,839	34,417
Repayment of bank loans		(42,772)	(89,010)
Net repayment of trust receipt loans		(7,022)	(10,114)
Payment of capital element of finance leases		(454)	(1,052)
Net cash inflow/(outflow) from financing		111,255	(16,728)
Increase/(decrease) in cash and cash equivalents		33,879	(13,444)
Cash and cash equivalents at the beginning of year		79,217	92,661
Cash and cash equivalents at the end of year		113,096	79,217
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		113,096	79,762
Bank overdrafts		–	(545)
		113,096	79,217