

DISCLOSURE UNDER PRACTICE NOTE 19 OF THE LISTING RULES

As at 30 June 2002, the guarantees given by the Group to banks in respect of banking facilities granted to a jointly controlled entity amounted to approximately HK\$74,925,000.

The balance sheet of the above jointly controlled entity, which is extracted from its unaudited management accounts, at 30 June 2002 is as follows:

	<i>HK\$'000</i>
Non-current assets	161,814
Current assets	72,169
Current liabilities	(602,990)
Non-current liabilities	(4,067)
	<u>(373,074)</u>
Group's attributable interests	<u>—</u>