

FIVE YEAR FINANCIAL SUMMARY

A summary of the results and of the assets and liabilities of the Group for the last five financial years, as extracted from the published audited financial statements and reclassified as appropriate, is set out below. The amounts for each year in the five year summary have been adjusted for the effects of the retrospective changes in accounting policy affecting dividends and goodwill, as detailed in note 2 to the financial statements.

RESULTS

	2002 HK\$'000	Year ended 31 March			
		2001 HK\$'000 (Restated)	2000 HK\$'000 (Restated)	1999 HK\$'000 (Restated)	1998 HK\$'000 (Restated)
TURNOVER	1,114,799	888,242	921,941	810,606	700,562
PROFIT FROM OPERATING ACTIVITIES	184,592	294,969	331,343	296,627	221,110
Finance costs	(44,105)	(64,365)	(46,842)	(34,482)	(28,095)
Share of profits less losses of associates	–	(11,358)	3,957	–	–
PROFIT BEFORE TAX	140,487	219,246	288,458	262,145	193,015
Tax	(19,915)	(15,567)	(35,304)	(22,787)	(20,031)
PROFIT BEFORE MINORITY INTERESTS	120,572	203,679	253,154	239,358	172,984
Minority interests	22,784	(3,198)	513	586	1,705
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	143,356	200,481	253,667	239,944	174,689

ASSETS, LIABILITIES AND MINORITY INTERESTS

	2002 HK\$'000	As at 31 March			
		2001 HK\$'000 (Restated)	2000 HK\$'000 (Restated)	1999 HK\$'000 (Restated)	1998 HK\$'000 (Restated)
NON-CURRENT ASSETS					
Fixed assets	770,666	646,304	562,577	489,294	405,685
Intangible assets	13,020	394	654	852	354
Goodwill	200,799	–	–	17,130	14,514
Interests in associates	–	71,361	34,781	49,190	19,903
Long term investments	35,547	72,640	79,437	129,156	42,297
Promissory notes	40,595	59,947	61,069	29,532	–
Advances to PRC distributors	–	–	63,506	–	–
Staff loans	5,614	6,578	–	2,013	–
Prepayments for frame board space	50,130	–	–	–	–
	1,116,371	857,224	802,024	717,167	482,753
NET CURRENT ASSETS	1,046,950	1,085,064	832,174	375,441	603,566
	2,163,321	1,942,288	1,634,198	1,092,608	1,086,319
NON-CURRENT LIABILITIES	(742,707)	(581,680)	(389,545)	(47,689)	(231,731)
MINORITY INTERESTS	2,403	(11,384)	(8,355)	(4,039)	(4,625)
NET ASSETS	1,423,017	1,349,224	1,236,298	1,040,880	849,963