

CONSOLIDATED BALANCE SHEET

31 March 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	<i>14</i>	770,666	646,304
Intangible assets	<i>15</i>	13,020	394
Goodwill	<i>16</i>	200,799	–
Interests in associates	<i>18</i>	–	71,361
Long term investments	<i>19</i>	35,547	72,640
Promissory notes	<i>20</i>	40,595	59,947
Staff loans	<i>21</i>	5,614	6,578
Prepayments for frame board space	<i>22</i>	50,130	–
		1,116,371	857,224
CURRENT ASSETS			
Inventories	<i>23</i>	449,508	250,640
Trade and other receivables	<i>24</i>	1,054,486	889,311
Tax recoverable		1,943	1,122
Short term investments	<i>25</i>	2,014	2,062
Cash and cash equivalents	<i>26</i>	377,898	322,704
		1,885,849	1,465,839
CURRENT LIABILITIES			
Trade and other payables and accruals	<i>27</i>	312,729	120,954
Provisions for restructuring	<i>28</i>	6,810	–
Tax payable		6,720	25,068
Interest-bearing bank borrowings	<i>29</i>	495,178	223,745
Current portion of finance lease and hire purchase contract payables	<i>30</i>	17,462	11,008
		838,899	380,775
NET CURRENT ASSETS		1,046,950	1,085,064
TOTAL ASSETS LESS CURRENT LIABILITIES		2,163,321	1,942,288
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	<i>29</i>	604,303	455,295
Long term portion of finance lease and hire purchase contract payables	<i>30</i>	16,904	9,385
Convertible notes	<i>31</i>	117,000	117,000
Deferred tax	<i>32</i>	4,500	–
		742,707	581,680
MINORITY INTERESTS	<i>33</i>	(2,403)	11,384
		1,423,017	1,349,224

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	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000 (Restated)
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CAPITAL AND RESERVES			
Issued capital	34	200,665	205,127
Reserves	35	1,192,252	1,123,584
Proposed final dividend	12	30,100	20,513
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		1,423,017	1,349,224
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Ma Bo Kee
Director

Ma Lit Kin, Cary
Director