

BALANCE SHEET

31 March 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Investments in subsidiaries	<i>17</i>	92,714	92,714
CURRENT ASSETS			
Due from subsidiaries	<i>17</i>	639,607	641,462
Trade and other receivables	<i>24</i>	18,179	5,098
Tax recoverable		425	–
Cash and cash equivalents	<i>26</i>	53	28
		658,264	646,588
CURRENT LIABILITIES			
Due to subsidiaries	<i>17</i>	15,883	2,042
Trade and other payables and accruals	<i>27</i>	3,324	2,991
Tax payable		–	43
		19,207	5,076
NET CURRENT ASSETS		639,057	641,512
TOTAL ASSETS LESS CURRENT LIABILITIES		731,771	734,226
NON-CURRENT LIABILITIES			
Convertible notes	<i>31</i>	117,000	117,000
		614,771	617,226
CAPITAL AND RESERVES			
Issued capital	<i>34</i>	200,665	205,127
Reserves	<i>35</i>	384,006	391,586
Proposed final dividend	<i>12</i>	30,100	20,513
		614,771	617,226

Ma Bo Kee
Director

Ma Lit Kin, Cary
Director