

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

FOR THE SIX MONTHS ENDED 30TH JUNE, 2002

(Prepared in accordance with International Accounting Standards)

(Amounts expressed in thousands of Rmb)

|  | For the six months ended<br>30th June, |             |
|--|--|-------------|
|  | 2002                                   | 2001        |
| Net cash provided by operating activities      | 3,131,758                              | 2,536,680   |
| Net cash provided by investing activities      | 4,252,632                              | 2,043,112   |
| Net cash used in financing activities          | (5,826,019)                            | (2,979,296) |
| Net increase in cash and cash equivalents      | 1,558,371                              | 1,600,496   |
| Cash and cash equivalents, beginning of period | 2,173,136                              | 1,988,373   |
| Cash and cash equivalents, end of period       | 3,731,507                              | 3,588,869   |