

## STATEMENTS OF INCOME AND PROFIT APPROPRIATION

(Prepared in accordance with PRC Accounting Standards)  
FOR SIX MONTHS ENDED 30TH JUNE, 2002 (UNAUDITED)

Presented by: Huaneng Power International, Inc. and its Subsidiary

(Unit: Rmb)

	Note	For six months ended 30th June, 2002		For six months ended 30th June, 2001	
		The Company and its subsidiary	The Company	The Company and its subsidiaries	The Company
1. Operating revenue	4(21)	7,965,521,030	7,131,203,236	7,469,498,234	6,602,716,519
Less: Operating expenses		(5,366,300,705)	(4,775,015,649)	(4,882,259,533)	(4,235,812,437)
Less: Sales tax and surcharges		(12,083,246)	(2,551,088)	(13,589,809)	(3,412,031)
2. Profit from principal activities		2,587,137,079	2,353,636,499	2,573,648,892	2,363,492,051
Add/(less): Profit/(loss) profit from other operations		1,590,549	612,453	(921,524)	(1,054,610)
Less: General and administrative expenses		(80,194,856)	(51,875,407)	(103,850,312)	(84,065,989)
Financial expenses, net	4(22)	(251,892,025)	(227,915,903)	(457,236,901)	(420,957,214)
3. Operating profit		2,256,640,747	2,074,457,642	2,011,640,155	1,857,414,238
(Less)/add: Investment (loss)/income	4(23)	(16,121,262)	69,543,584	(779,509)	76,702,654
Non-operating income		8,913,645	1,022,994	2,928,542	2,927,656
Less: Non-operating expenses	4(24)	(18,506,643)	(12,089,500)	(16,804,936)	(16,742,686)
4. Profit before taxation and minority interests		2,230,926,487	2,132,934,720	1,996,984,252	1,920,301,862
Less: Taxation	3	(367,689,104)	(312,044,052)	(318,755,794)	(273,443,390)
Minority interests		(42,346,715)	—	(31,369,986)	—
5. Net profit		1,820,890,668	1,820,890,668	1,646,858,472	1,646,858,472
Add: Unappropriated profit brought forward		8,160,857,821	8,160,857,821	6,961,104,819	6,961,104,819
6. Unappropriated profit		9,981,748,489	9,981,748,489	8,607,963,291	8,607,963,291
Less: Transfer to statutory surplus reserve fund		(182,089,067)	(182,089,067)	(164,685,847)	(164,685,847)
Transfer to statutory public welfare fund		(136,566,800)	(136,566,800)	(123,514,385)	(123,514,385)
7. Profit distributable to shareholders		9,663,092,622	9,663,092,622	8,319,763,059	8,319,763,059
Less: Dividends		—	—	—	—
8. Unappropriated profit carried forward		9,663,092,622	9,663,092,622	8,319,763,059	8,319,763,059

Legal Representative  
Li Xiaopeng

Chief Financial Officer  
Huang Jian

Accounting Supervisor  
Zhou Hui

The accompanying notes are an integral part of these financial statements.