

CASH FLOW STATEMENTS

(Prepared in accordance with PRC Accounting Standards)
FOR SIX MONTHS ENDED 30TH JUNE, 2002 (UNAUDITED)

Prepared by: Huaneng Power International, Inc. and its Subsidiary

(Unit: Rmb)

	Note	For six months ended 30th June, 2002		For six months ended 30th June, 2001	
		The Company and its subsidiary	The Company	The Company and its subsidiaries	The Company
1. Cash flows from operating activities					
Cash received from sale of goods		9,173,045,688	8,248,095,656	8,653,987,901	7,611,310,138
Other cash received relating to operating activities		88,064,620	74,550,594	174,256,733	124,772,651
Sub-total of cash inflows		9,261,110,308	8,322,646,250	8,828,244,634	7,736,082,789
Cash paid for purchases of goods and services		(3,204,905,763)	(2,796,830,324)	(2,735,006,973)	(2,379,974,915)
Cash paid to and on behalf of employees		(397,493,045)	(326,534,969)	(489,810,433)	(410,026,800)
Taxes paid		(1,510,506,578)	(1,362,178,994)	(1,635,827,519)	(1,469,011,642)
Other cash paid relating to operating activities	4(25)	(615,741,383)	(518,788,160)	(766,724,635)	(579,580,015)
Sub-total of cash outflows		(5,728,646,769)	(5,004,332,447)	(5,627,369,560)	(4,838,593,372)
Net cash flows provided by operating activities	4(26)	3,532,463,539	3,318,313,803	3,200,875,074	2,897,489,417
2. Cash flows from investing activities					
Proceeds from redemption of investments		5,168,716,979	4,954,690,302	614,089,207	677,831,715
Cash received for investment income		813,400	114,654,171	—	—
Proceeds from disposals of fixed assets, intangible assets and other long-term assets		6,772,440	2,029,667	5,814,368	5,814,368
Net cash inflow from acquisition of Jining Power Plant		—	251,383,846	—	—
Net cash inflow from acquisition of Shandong Huaneng		—	—	2,635,695,151	2,537,692,383
Sub-total of cash inflows		5,176,302,819	5,322,757,986	3,255,598,726	3,221,338,466
Cash paid to acquire fixed assets, intangible assets and other long-term assets		(830,249,072)	(811,972,721)	(1,426,303,197)	(1,428,246,459)
Cash paid for investments		(57,528)	(57,528)	—	—
Payment of consideration for Jining Power Plant acquisition		(109,435,755)	(109,435,755)	—	—
Payment for Shandong Huaneng acquisition		—	—	(21,561,916)	(21,561,916)
Sub-total of cash outflows		(939,742,355)	(921,466,004)	(1,447,865,113)	(1,449,808,375)
Net cash flows generated from investing activities		4,236,560,464	4,401,291,982	1,807,733,613	1,771,530,091

CASH FLOW STATEMENTS (Cont'd)

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FOR SIX MONTHS ENDED 30TH JUNE, 2002 (UNAUDITED)

Prepared by: Huaneng Power International, Inc. and its Subsidiary

(Unit: Rmb)

	Note	For six months ended 30th June, 2002		For six months ended 30th June, 2001	
		The Company and its subsidiary	The Company	The Company and its subsidiaries	The Company
3. Cash flows from financing activities					
Proceeds from borrowings		258,358,192	138,358,191	1,931,028,784	1,890,955,403
Sub-total of cash inflow		258,358,192	138,358,191	1,931,028,784	1,890,955,403
Repayment of borrowings		(4,286,152,039)	(4,096,192,485)	(3,678,797,892)	(3,401,280,155)
Dividend paid		(2,182,859,456)	(2,167,861,268)	(1,660,343,152)	(1,659,828,735)
Sub-total of cash outflows		(6,469,011,495)	(6,264,053,753)	(5,339,141,044)	(5,061,108,890)
Net cash flows used in financing activities		(6,210,653,303)	(6,125,695,562)	(3,408,112,260)	(3,170,153,487)
4. Net increase in cash and cash equivalents	4(27)	1,558,370,700	1,593,910,223	1,600,496,427	1,498,866,021

Legal Representative
Li Xiaopeng

Chief Financial Officer
Huang Jian

Accounting Supervisor
Zhou Hui

The accompanying notes are an integral part of these financial statements.