

SUMMARY

- Turnover decreased due to poor consumer sentiment from HK\$499.2 million to HK\$466.0 million.
- Increased consumer price sensitivity resulted in declined margin and a reduced net profit attributable to shareholder from HK\$12.8 million to HK\$1.0 million.
- Bank borrowings reduced by over 10.8% to HK\$18.1 million despite network expansion in Hong Kong and into Mainland China.

CONSOLIDATED INCOME STATEMENT

	Notes	Unaudited	
		Six months ended	
		30 June 2002	30 September 2001
		HK\$'000	HK\$'000
Turnover	2	465,991	499,263
Cost of sales		<u>(292,133)</u>	<u>(312,423)</u>
Gross profit		173,858	186,840
Loss on trading of securities		(3,878)	–
Other revenue		1,311	1,641
Selling and distribution costs		(133,814)	(128,517)
Administrative expenses		(21,585)	(34,662)
Depreciation and amortisation		(14,574)	(11,018)
Finance costs		<u>(315)</u>	<u>(1,302)</u>
Profit before taxation		1,003	12,982
Taxation	3	<u>–</u>	<u>(200)</u>
Profit attributable to shareholders		<u><u>1,003</u></u>	<u><u>12,782</u></u>
Earnings per share	4		
Basic		<u><u>0.05 cent</u></u>	<u><u>1.37 cents</u></u>
Diluted		<u><u>0.05 cent</u></u>	<u><u>1.35 cents</u></u>