

III. Changes in Share Capital and Major Shareholdings

1) Changes in the share capital structure

During the six months ended 30 June 2002, changes in the share capital structure of the Company were as follows:

Unit: Share

		Change (+ -) For the period					
		At 1 January 2002	Placing shares	Bonus shares	Surplus reserve converted	Others	At 30 June 2002
						debtures and shares)	
I. Unlisted shares							
1.	State-owned legal person shares	1,319,000,000	—	—	—	—	1,319,000,000
	Total unlisted shares	<u>1,319,000,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,319,000,000</u>
II. Listed shares							
1.	Renminbi ordinary shares	748,935,149	—	—	—	1,808,263	750,743,412
2.	Overseas listed foreign invested shares	890,000,000	—	—	—	—	890,000,000
	Total listed shares	<u>1,638,935,149</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,808,263</u>	<u>1,640,743,412</u>
III. Total number of shares		<u>2,957,935,149</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,808,263</u>	<u>2,959,743,412</u>

Note: Explanation of the changes in total number of shares and share structure for the period:

The domestic Renminbi ordinary shares and the total number of shares increased by 1,808,263 due to 1,808,263 shares issued for the conversion of debentures during the reporting period. As at 30 June 2002, the convertible debentures of the Company of Rmb1,486,599,000 were converted into 450,743,412 shares of the Company; and convertible debentures amounting to Rmb13,401,000 remained outstanding to be converted into shares of the Company.

2) Details of major shareholders

1. As at 30 June 2002, the total number of shareholders was 262,400 of which 808 were holders of H shares.

2. Major shareholdings

As at 30 June, 2002, the 10 major shareholders of the Company recorded in the register of shareholders and their respective shareholdings were as follows:

No.	Name of shareholders	Shares held at the end of the period (shares)	Change (+/-) for the period	Percentage of shareholding (%)	Shares subject to pledge, trust arrangement or being held up	Nature of shares
1.	Angang Iron Steel Group Complex ("Angang Holding")	1,319,000,000	—	44.56	No	State-owned legal person shares
2.	HKSCC Nominees Limited	856,961,999	942,000	28.95	Information not provide	Overseas listed foreign invested shares
3.	Chin Yiu Tong	5,652,000	—	0.19	Information not provide	Overseas listed foreign invested shares
4.	南方穩健成長 證券投資基金	2,971,000	—	0.10	Information not provide	A shares in issue
5.	Yuan Yanhua	2,217,000	—	0.07	Information not provide	A shares in issue
6.	科瑞證券投資基金	2,075,800	—	0.07	Information not provide	A shares in issue
7.	國元證券有限責任公司	2,000,000	—	0.07	Information not provide	A shares in issue
8.	Lo Hon Man	2,000,000	-3,000,000	0.07	Information not provide	Overseas listed foreign invested shares
9.	普豐證券投資基金	1,973,563	—	0.07	Information not provide	A shares in issue
10.	Yao Liquan	1,627,719	—	0.05	Information not provide	A shares in issue

- Notes: (1) Shares held by Angang Holding were held on behalf of the State.*
- (2) Shares held by HKSCC Nominees Limited, Chin Yiu Tong and Lo Hon Man were foreign invested H shares.*
- (3) Details of the relationship among the 10 major shareholders: Angang Holding, the largest shareholder of the Company, is not connected with the other major shareholders of the Company. Relationships among the other shareholders cannot be confirmed.*