

Consolidated Profit and Loss Account

For the year ended 30th April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	4	1,730,737	5,550,637
COST OF SALES		<u>(1,691,764)</u>	<u>(5,269,635)</u>
GROSS PROFIT		38,973	281,002
OTHER REVENUES	4	37,011	5,792
SELLING AND DISTRIBUTION EXPENSES		(4,750)	(16,412)
GENERAL AND ADMINISTRATIVE EXPENSES		(163,560)	(234,408)
OTHER OPERATING EXPENSES		<u>(3,104)</u>	<u>(50,903)</u>
		(95,430)	(14,929)
GAINS LESS LOSSES ON DISPOSAL OF SUBSIDIARIES AND INTEREST IN ASSOCIATES	5	(103,362)	188,316
PROVISION FOR ACCOUNTS RECEIVABLE		<u>(82,997)</u>	<u>(20,540)</u>
OPERATING (LOSS)/PROFIT FOR THE YEAR	6	(281,789)	152,847
FINANCE COSTS	7	<u>(118,094)</u>	<u>(128,332)</u>
		(399,883)	24,515
SHARE OF PROFITS LESS LOSSES OF: ASSOCIATES		(345,536)	(28,594)
JOINTLY CONTROLLED ENTITIES		<u>(23,685)</u>	<u>(41,997)</u>
LOSS FROM OPERATING ACTIVITIES			
Continuing operations		(774,201)	(45,434)
Discontinued operations	8	<u>5,097</u>	<u>(642)</u>
TAXATION	10	<u>(769,104)</u>	<u>(46,076)</u>
		(53)	(6,555)
LOSS AFTER TAXATION		(769,157)	(52,631)
MINORITY INTERESTS		<u>(5,531)</u>	<u>8,743</u>
LOSS ATTRIBUTABLE TO SHAREHOLDERS	11 & 27	(774,688)	(43,888)
DIVIDENDS	12 & 27	<u>(765)</u>	<u>(765)</u>
LOSS FOR THE YEAR RETAINED		<u><u>(775,453)</u></u>	<u><u>(44,653)</u></u>
Analysed by:			
Company and subsidiaries		(405,461)	27,070
Associates		(345,542)	(28,933)
Jointly controlled entities		<u>(23,685)</u>	<u>(42,025)</u>
		<u><u>(774,688)</u></u>	<u><u>(43,888)</u></u>
		HK cents	HK cents
Loss per share			
- Basic	13	<u><u>(32.02)</u></u>	<u><u>(1.97)</u></u>