

Consolidated Balance Sheet

As at 30th April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	19,532	319,308
Associates	16	3,995	375,189
Jointly controlled entities	17	66,936	63,869
Long term receivable	18	–	148,000
Investment securities	19	–	58,246
Other assets		4,870	7,936
TOTAL NON-CURRENT ASSETS		<u>95,333</u>	<u>972,548</u>
CURRENT ASSETS			
Properties held for resale		–	1,501
Short term listed investments	20	110,781	120
Amounts due from bullion brokerage customers		–	106,164
Bullion finance debtors		–	975,702
Loan, trade and other receivables	21	14,073	223,436
Prepayments and deposits		1,608	70,189
Inventories other than gold bullion		–	77,007
Gold bullion		–	33,940
Pledged bank deposits		2,770	2,006
Cash and bank balances		1,635	18,728
TOTAL CURRENT ASSETS		<u>130,867</u>	<u>1,508,793</u>
CURRENT LIABILITIES			
Temporary deposits, accounts payable and accruals	22	174,112	546,000
Amounts due to bullion brokerage customers		–	41,528
Gold loan payables		–	8,478
Promissory notes	23	357,175	357,175
Taxation payable		27,465	28,995
Dividend payable		436	436
Current portion of long term bank loans	25	–	13,049
Short term loans			
secured – other loans		110,500	137,500
short term bank loans and overdrafts		115,528	206,363
unsecured – other loans		29,558	21,430
bank overdrafts		24	12,774
TOTAL CURRENT LIABILITIES		<u>814,798</u>	<u>1,373,728</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(683,931)</u>	<u>135,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(588,598)</u>	<u>1,107,613</u>
NON-CURRENT LIABILITIES			
Convertible notes	24	–	202,401
Long term bank loans	25	–	65,141
		–	267,542
MINORITY INTERESTS		<u>492</u>	<u>612,802</u>
		<u>(589,090)</u>	<u>227,269</u>

Consolidated Balance Sheet *(Continued)*

As at 30th April 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
(DEFICIENCY IN ASSETS)/SHAREHOLDERS' EQUITY			
Share capital	26	74,487	59,240
Reserves	27	<u>(663,577)</u>	<u>168,029</u>
		<u>(589,090)</u>	<u>227,269</u>

Chan Fat Chu, Raymond
Director

Chan Fat Leung, Alexander
Director