

Company Balance Sheet

As at 30th April 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 14 | 33 | 3,409 |
| Subsidiaries | 15 | 140,466 | 299,720 |
| Associates | 16 | 243 | 1,013 |
| Jointly controlled entities | 17 | 67,270 | 60,219 |
| | | <u>208,012</u> | <u>364,361</u> |
| CURRENT ASSETS | | | |
| Loan, trade and other receivables | | 14,742 | 636 |
| Prepayments and deposits | | 669 | 29,497 |
| Cash and bank balances | | 80 | 156 |
| | | <u>15,491</u> | <u>30,289</u> |
| CURRENT LIABILITIES | | | |
| Temporary deposits, accounts payable and accruals | | 61,007 | 107,539 |
| Dividend payable | | 436 | 436 |
| Current portion of long term bank loans | 25 | – | 1,403 |
| Short term loans | | | |
| secured – other loans | | 59,500 | 57,500 |
| short term bank loans and overdrafts | | 102,524 | 55,519 |
| unsecured – other loans | | 29,558 | – |
| | | <u>253,025</u> | <u>222,397</u> |
| TOTAL CURRENT LIABILITIES | | <u>253,025</u> | <u>222,397</u> |
| NET CURRENT LIABILITIES | | <u>(237,534)</u> | <u>(192,108)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (29,522) | 172,253 |
| NON-CURRENT LIABILITIES | | | |
| Long term bank loans | 25 | – | 25,312 |
| | | <u>(29,522)</u> | <u>146,941</u> |
| (DEFICIENCY IN ASSETS)/SHAREHOLDERS' EQUITY | | | |
| Share capital | 26 | 74,487 | 59,240 |
| Reserves | 27 | (104,009) | 87,701 |
| | | <u>(29,522)</u> | <u>146,941</u> |

Chan Fat Chu, Raymond
Director

Chan Fat Leung, Alexander
Director