

Consolidated Cash Flow Statement

For the year ended 30th April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	32(a)	<u>(237,051)</u>	<u>(53,944)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		42,306	105,329
Interest paid		(75,034)	(93,398)
Dividends paid		<u>(765)</u>	<u>(765)</u>
NET CASH (OUTFLOW)/INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(33,493)</u>	<u>11,166</u>
TAXATION			
Hong Kong profits tax paid		–	(3,420)
Overseas tax paid		–	(59)
Hong Kong profits tax refunded		<u>2,804</u>	<u>1,040</u>
NET TAX REFUNDED/(PAID)		<u>2,804</u>	<u>(2,439)</u>
INVESTING ACTIVITIES			
Proceeds on disposal of subsidiaries	32(c)	–	41,844
Net inflow of cash and cash equivalents in respect of the reclassification of subsidiaries as short term listed investment	32(d)	122,117	–
Purchase of investment securities		–	(7,902)
Proceeds on disposal of other assets		1,070	–
Proceeds on sale of fixed assets		10,243	3,363
Proceeds on disposal of preference shares		102,372	–
Proceeds on sale of investment securities		–	3,635
Proceeds on partial disposal of interest in an associate		936	–
Purchase of a subsidiary	32(e)	–	(250)
Payments of deposits for purchase of properties		–	(42,299)
Purchase of fixed assets		(2,777)	(11,862)
Increase in investment securities		(62,302)	–
(Increase)/decrease in pledged bank deposits		(764)	8,830
Increase in long term receivable		–	(148,000)
Increase in net amount due from jointly controlled entities		(26,752)	(10,012)
(Increase)/decrease in net amount due from associates		(3,476)	1,181
Increase in investment in associates		–	(266)
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES		<u>140,667</u>	<u>(161,738)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(127,073)</u>	<u>(206,955)</u>

Consolidated Cash Flow Statement *(Continued)*

For the year ended 30th April 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
FINANCING	32(b)		
Repayment of promissory notes		–	(5,000)
Repayment of bank and other loans		(66,294)	(458,816)
Proceeds on placement of new shares		107,931	–
Share issue expenses		(2,313)	–
Proceeds on placements of new shares by a listed subsidiary		–	380,841
New bank and other loans		198,534	765,464
Increase in amounts due to minority shareholders		216	–
		<u>238,074</u>	<u>682,489</u>
NET CASH INFLOW FROM FINANCING		<u>238,074</u>	<u>682,489</u>
INCREASE IN CASH AND CASH EQUIVALENTS		111,001	475,534
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<u>(174,909)</u>	<u>(650,443)</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u><u>(63,908)</u></u>	<u><u>(174,909)</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		1,635	18,728
Short term bank loans and overdrafts		<u>(65,543)</u>	<u>(193,637)</u>
		<u><u>(63,908)</u></u>	<u><u>(174,909)</u></u>