

SHARE CAPITAL STRUCTURE AND SHAREHOLDERS

SHARE CAPITAL STRUCTURE

	At 31 December, 2001	Movements	Unit: shares At 30 June, 2002
1. Unlisted shares			
State-owned shares	654,780,000	—	654,780,000
State-owned legal person shares	613,420,000	—	613,420,000
Total of unlisted shares	1,268,200,000	—	1,268,200,000
2. Listed Shares			
Foreign capital shares (H Shares)	747,500,000	—	747,500,000
Domestic ordinary shares (A Shares)	165,000,000	—	165,000,000
Total of listed shares	912,500,000	—	912,500,000
Total	2,180,700,000	—	2,180,700,000

SHAREHOLDERS

1. As at 30 June, 2002, the number of the shareholders whose names appeared on the registers of shareholders of the Company amounted to 44,419, out of which 4 were state-owned share holders, 743 were H Share holders, and the remaining 44,419 were A Share holders.
2. The top ten shareholders of the Company as at 30 June, 2002 are set out as follows:

Shareholders	Nature of shares	No. of Shares held	Percentage
HKSCC NOMINEES LTD	H Shares	724,535,499	33.22%
Shenzhen Freeway Development Company Limited	State-owned shares	654,780,000	30.03%
Shenzhen Shengguanghui Highway Development Company	State-owned legal person shares	457,780,000	20.99%
Huajian Transportation and Economic Development Centre	State-owned legal person shares	91,000,000	4.17%
Guangdong Roads and Bridges Development Company	State-owned legal person shares	64,640,000	2.96%
ARSENTON NOMINEES LTD	H Shares	3,000,000	0.14%
Guoyan Fund	A Shares	2,452,010	0.11%
Yinhe Securities	A Shares	2,293,882	0.11%
Penghua Growth	A Shares	2,041,900	0.09%
HSBC NOMINEES (HONG KONG) LTD	H Shares	2,000,000	0.09%

Note: During the Period, none of the shares held by the shareholders that hold 5% or above in the share capital of the Company were pledged or frozen.

3. There is no change in shares held by the shareholders that hold 5% or more in the share capital of the Company as at 30 June, 2002.