

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

SHARES HELD BY DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

During the Period, none of the directors, supervisors or senior management held any shares of the Company, thus there is not any movement concerning their holding of the shares of the Company.

CHANGE OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Ms Tao Hong's term as the general manager of the Company expired on 24 January, 2002. The Directors of the Company resolved not to reappoint Ms Tao as the general manager of the Company and appointed Mr. Wu Ya De, the director, as the acting general manager till the appointment of the new general manager.

Mr. Li Kwok Wing, Meocre has ceased to be an independent director of the Company as from 10 June, 2002 due to the expiration of the term of directorship with the Company.

With effect from 10 June, 2002, the Company has 10 directors, out of whom 2 are independent directors.

DIRECTORS', SUPERVISORS' AND SENIOR MANAGEMENT'S INTERESTS IN SECURITIES AND RIGHTS TO ACQUIRE SECURITIES

As at 30 June, 2002, none of the directors, supervisors, chief executives or their associates had any beneficial interests in the share capital of the Company or any of its associated corporations as defined in the Securities (Disclosure of Interests) Ordinance and to be recorded in the register required to be maintained pursuant to Section 29 thereof or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies of the Hong Kong Stock Exchange.

At no time during the Period was the Company, its subsidiaries and its jointly controlled entities a party to any arrangements to enable the directors, supervisors, chief executives or their associates to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate. No rights to subscribe for equity or debt securities of the Company has been granted by the Company to, nor have any such rights been exercised by, any person during the Period ended 30 June, 2002 and up to the date of this report.