

consolidated profit and loss account

for the half-year ended 30 June <i>in HK\$ million</i>	Note	2002 (Unaudited)	2001 (Unaudited) (Note 14A)
Fare revenue			
– MTR Lines		2,477	2,516
– Airport Express Line		275	279
Station commercial and other revenue		473	476
Rental and management income		491	435
Turnover		3,716	3,706
Staff costs and related expenses		(783)	(822)
Energy and utilities		(230)	(245)
Operational rent and rates		(41)	(38)
Stores and spares consumed		(51)	(48)
Repairs and maintenance		(185)	(198)
Railway support services		(46)	(54)
Expenses relating to station commercial and other businesses		(85)	(71)
Property ownership and management expenses		(75)	(66)
General and administration expenses		(73)	(87)
Other expenses		(93)	(56)
Operating expenses before depreciation		(1,662)	(1,685)
Operating profit from railway and related operations before depreciation		2,054	2,021
Profit on property developments		1,314	827
Operating profit before depreciation		3,368	2,848
Depreciation		(1,143)	(1,064)
Operating profit before interest and finance charges		2,225	1,784
Interest and finance charges:			
Interest expense		(389)	(469)
Interest income		9	18
		(380)	(451)
Share of profit of non-controlled subsidiary		20	17
Profit for the period attributable to shareholders		1,865	1,350
Dividend	2		
Interim dividend declared after the balance sheet date		717	703
Earnings per share:	3		
– Basic		HK\$0.37	HK\$0.27
– Diluted		HK\$0.37	HK\$0.27