

consolidated balance sheet

<i>in HK\$ million</i>	Note	At 30 June 2002 (Unaudited)	At 31 December 2001 (Audited) (Note 14A)
Assets			
Fixed assets			
– Investment properties		10,366	10,363
– Other property, plant and equipment		68,558	68,880
		78,924	79,243
Railway construction in progress		14,641	12,873
Property development in progress		3,527	3,361
Deferred expenditure		296	326
Interest in non-controlled subsidiary		71	51
Staff housing loans		105	127
Properties held for sale		634	689
Stores and spares		264	261
Debtors, deposits and payments in advance	7	591	830
Amounts due from the Government and other related parties	12	156	152
Cash at banks and in hand		1,706	215
		100,915	98,128
Liabilities			
Bank overdrafts		29	49
Short-term loans		1	394
Creditors, accrued charges and provisions	8	3,904	3,160
Contract retentions		690	798
Amounts due to the Government and other related parties	12	218	401
Loans and obligations under finance leases	9	33,853	30,942
Deferred liabilities		83	78
Deferred income		7,109	8,411
		45,887	44,233
Net assets		55,028	53,895
Shareholders' funds			
Share capital, share premium and capital reserve	10	33,535	32,807
Other reserves	11	21,493	21,088
		55,028	53,895