Year in Review

June 2001

Our contract manufacturing services facilities in Dongguan, mainland China was awarded ISO14001 certification

July 2001

Our Magibook™ won the "Comenius" award for outstanding multimedia products



August 2001

Our contract manufacturing services received the "Best Supplier Award" from Lexicon, the world leader in digital audio

October 2001

Farming' Phonics Hayride™ was given the Seal of Approval: "Teachers' Choice Award Winner", by the Learning magazine



November 2001

VTech announced the appointment of four respected executives from Hong Kong's business community to the Board of Directors: Dr. Raymond CH'IEN, Executive Chairman of chinadotcom corporation as well as Chairman of its subsidary, hongkong.com corporation; Dr. William FUNG, Group Managing Director of Li & Fung Ltd, Mr. Michael TIEN, Chairman of the G2000 Group and Chairman of Kowloon-Canton Railway Corporation; and Mr. Patrick WANG, Chairman and Chief Executive of the Johnson Electric Group

Me-Mo-Mo™ was given the Federation of Hong Kong Industries'"Consumer Product Design Award"



First Steps Plus[™], Math Lab[™], Old McDonald's Puzzle Pals[™] and Me-Mo-Mo[™] were given "Oppenheim Toy Portfolio 2002 Gold Seal Award"

December 2001

Two Smart Laptop™ won the Enterprise Group – "Best Toy Awards" at the Hong

Kong Toy Design Competition 2001



Alphabert and Sprocket - The Ready to Read Robots[™] was named "Best Toys of the Season" by *Family Life* magazine

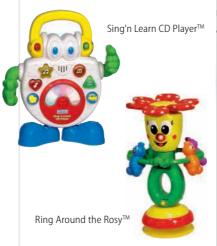


September 2001

VTech announced the appointment of James C. KRALIK as CEO of the telecommunication products business



Ring Around the Rosy[™], Sing'n Learn CD Player[™], Pal Arounds[™] and Bubble Gum Phonics Fun[™] won the Dr. Toy's "Best Vacation Products" awards



Global Greetings[™] and Math Lab[™] were awarded "2001 Silver National Parenting Publications Award" and "2001 Gold National Parenting Publications Award" respectively by Industry Experts, a US corporation



January 2002

VTech launched the new corporate identity system as part of a wider strategy to strengthen marketing



VTech announced the launch of the industry's first 5.8GHz cordless phone at the Consumer Electronics Show (CES) in Las Vegas, Nevada

Our 5.8GHz cordless phone was given the "2002 Editor's Choice Award" by Popular Mechanics magazine



February 2002

VTech and AT&T amended the brand license agreement, granting VTech the exclusive rights to sell AT&T-branded wireline telephone products and accessories in Greater China.

Additionally, VTech has broadened its non-exclusive territorial rights to sell AT&T-branded wireline telephone products and accessories in Europe, Mexico, Central and South America

The VTech 2431 2.4GHz cordless phone was given the "Seal of Approval – Best Overall" award by *Good Housekeeping* magazine



March 2002

Dennis W. PERRY, CEO of our ELP business, was appointed to the Toy Industry Association's (TIA) Board of Directors in the United States, serving until May 2003



Our contract manufacturing services was named one of the top 50 contract manufacturers in *Manufacturing Market Insider*, a popular monthly periodical catering to the contract manufacturing industry