

Consolidated Income Statement

For the year ended 31st March 2002

	Note	2002 US\$ million	2001 US\$ million
Turnover	1	959.8	1,334.9
Cost of sales		(671.0)	(1,013.6)
Gross profit		288.8	321.3
Selling and distribution costs		(153.8)	(275.2)
Administrative and other operating expenses		(65.0)	(69.2)
Research and development expenses		(33.0)	(66.6)
Restructuring and impairment charges	3	(14.0)	(110.4)
Operating profit/(loss)	2	23.0	(200.1)
Net finance costs	5	(8.6)	(12.5)
Share of results of associates		(0.5)	(0.5)
Profit/(loss) before taxation		13.9	(213.1)
Taxation	6	(2.6)	(1.8)
Profit/(loss) after taxation		11.3	(214.9)
Minority interest		(0.1)	(0.1)
Profit/(loss) attributable to shareholders	21	11.2	(215.0)
Earnings/(loss) per share (in US cents)	8		
— Basic		5.0	(96.7)
— Diluted		5.0	(96.7)

The principal accounting policies on pages 36 to 40 and the notes on pages 41 to 65 form an integral part of these consolidated financial statements.

Consolidated Statement of Recognized Gains and Losses

For the year ended 31st March 2002

	Note	2002 US\$ million	2001 US\$ million
Impairment charge on previously revalued long-term leasehold buildings	21	(1.6)	—
Deferred tax reversed upon disposal of a property previously revalued	21	0.4	—
Exchange differences on translation of the financial statements of foreign subsidiaries	21	(0.2)	(3.9)
Fair value losses on cash flow hedges	21	(0.4)	—
Net losses not recognized in the income statement		(1.8)	(3.9)
Profit/(loss) attributable to shareholders		11.2	(215.0)
Total recognized gains/(losses)		9.4	(218.9)

The cumulative effect of changes in accounting policies as a result of adopting IAS 39 and IAS 40 have been reflected in note 21 to the financial statements.

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