

# Consolidated Balance Sheet

As at 31st March 2002

	Note	2002 US\$ million	Restated 2001 US\$ million
<b>Non-current assets</b>			
Tangible assets	9	58.0	96.0
Leasehold land payments	10	3.1	7.0
Deferred tax assets	11	4.3	4.0
Investments	12	0.4	0.5
		<b>65.8</b>	107.5
<b>Current assets</b>			
Stocks	13	94.4	187.5
Assets held for sale	14	24.5	30.4
Debtors and prepayments	15	165.3	255.6
Taxation recoverable		3.0	3.6
Cash at bank and deposits		63.3	56.2
		<b>350.5</b>	533.3
<b>Current liabilities</b>			
Creditors and accruals	16	(187.9)	(241.7)
Provisions	19	(39.1)	(66.3)
Borrowings	17	(30.6)	(112.7)
Taxation payable		(2.1)	(1.0)
		<b>(259.7)</b>	(421.7)
<b>Net current assets</b>		<b>90.8</b>	111.6
<b>Total assets less current liabilities</b>		<b>156.6</b>	219.1
<b>Long-term liabilities</b>			
Borrowings	17	(65.2)	(136.9)
Deferred tax liabilities	11	(1.2)	(1.3)
		<b>(66.4)</b>	(138.2)
		<b>90.2</b>	80.9
Share capital	20	11.3	11.3
Reserves	21	78.1	68.7
<b>Shareholders' funds</b>		<b>89.4</b>	80.0
Minority interest		0.8	0.9
		<b>90.2</b>	80.9

The principal accounting policies on pages 36 to 40 and the notes on pages 41 to 65 form an integral part of these consolidated financial statements.

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