

Consolidated Cash Flow Statement

For the year ended 31st March 2002

	Note	2002 US\$ million	Restated 2001 US\$ million
Operating activities			
Operating profit/(loss)		23.0	(200.1)
Depreciation charges		33.8	44.5
Amortization of leasehold land payments	2	0.1	0.1
Amortization of goodwill	2	—	0.3
Impairment of intangible assets	3	—	25.2
Impairment of tangible assets and assets held for sale	3	3.6	17.2
Impairment of investment properties	2	0.5	—
Recognition of negative goodwill	2	—	(31.9)
Loss on disposal of tangible assets	2	2.0	1.2
Write-down of discontinued stocks	3	1.7	17.1
Decrease in stocks		91.4	52.2
Decrease/(Increase) in debtors and prepayments		90.8	(8.1)
(Decrease)/Increase in creditors and accruals		(63.4)	31.6
(Decrease)/Increase in provisions		(27.2)	28.4
Cash generated from/(absorbed by) operations		156.3	(22.3)
Interest received		3.0	3.2
Interest paid		(11.6)	(15.7)
Taxes paid		(0.9)	(4.5)
Net cash flow generated from/(used in) operating activities		146.8	(39.3)
Investing activities			
Purchase of tangible assets		(13.3)	(30.7)
Proceeds on disposal of tangible assets		9.1	7.1
Proceeds on disposal of assets held for sale		18.9	—
Purchase of associates		(0.4)	(0.8)
Purchase of subsidiaries and businesses		(0.1)	(9.6)
Net cash generated from/(used in) investing activities		14.2	(34.0)
Financing activities			
Issue of share capital		0.1	—
Repayments of long term borrowings		(41.3)	(4.0)
Proceeds from long term borrowings		—	10.8
Net (repayment of)/proceeds from short term borrowings		(109.9)	66.2
Dividends paid		—	(10.8)
Net cash (used in)/generated from financing activities		(151.1)	62.2
Effect of exchange rate changes		(0.2)	(3.0)
Increase/(Decrease) in cash and cash equivalents		9.7	(14.1)
Cash and cash equivalents at beginning of the year		53.4	67.5
Cash and cash equivalents at end of the year		63.1	53.4
Analysis of the balance of cash and cash equivalents			
Cash at bank and deposits		63.3	56.2
Bank overdrafts		(0.2)	(2.8)
		63.1	53.4

The principal accounting policies on pages 36 to 40 and the notes on pages 41 to 65 form an integral part of these consolidated financial statements.