JACKIN INTERNATIONAL HOLDINGS LIMITED

The Board of Directors (the "Board") of Jackin International Holdings Limited (the "Company") is pleased to announce the unaudited condensed consolidated balance sheet as at 30th June 2002 of the Company and its subsidiaries (the "Group"), the unaudited condensed consolidated income statement, the unaudited condensed consolidated cash flow statement and the unaudited condensed consolidated statement of recognised gains and losses for the six months ended 30th June 2002 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	Six months ended 30th June		
	Notes	2002 Unaudited <i>HK\$</i> '000	2001 Unaudited <i>HK</i> \$'000
TURNOVER	2	189,716	177,870
Cost of sales		(136,703)	(138,935)
Gross profit		53,013	38,935
Other revenue	3	277	2,144
Selling and distribution costs		(12,846)	(8,803)
Administrative expenses		(24,293)	(25,391)
PROFIT FROM OPERATIONS		16,151	6,885
Finance costs		(6,188)	(7,027)
Share of profit of an associate		359	1,163
Profit before taxation		10,322	1,021
Taxation (charge) credit	6	(451)	495
Profit after taxation		9,871	1,516
Minority interests		510	220
PROFIT FOR THE PERIOD, RETAIN	ED	10,381	1,736
PROPOSED INTERIM DIVIDEND	7		
EARNINGS PER SHARE	8		
– Basic		2.90 cents	0.48 cents
– Diluted		N/A	N/A