

JACKIN INTERNATIONAL HOLDINGS LIMITED

CONDENSED CONSOLIDATED CASHFLOW STATEMENT

	Six months ended 30th June	
	2002 Unaudited HK\$'000	2001 Unaudited HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(1,503)	(33,784)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,314)	(5,830)
Proceeds from disposal of property, plant and equipment	–	802
Purchase of technical know-how	–	(2,533)
Purchase of a business	–	(9,638)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(1,314)	(17,199)
NET CASH OUTFLOW BEFORE FINANCING	(2,817)	(50,983)
FINANCING		
Payment in respect of issue of a convertible bond	–	(14,968)
New bank loan raised	–	15,000
Repayment of bank loans	(7,345)	(361)
Proceeds from sale and lease back transactions entered	–	8,960
Repayment of obligations under finance leases and hire purchases contracts	(8,588)	(22,447)
Capital contribution by minority shareholder	–	4,706
NET CASH OUTFLOW FROM FINANCING	(15,933)	(9,110)
DECREASE IN CASH AND CASH EQUIVALENTS	(18,750)	(60,093)
CASH AND CASH EQUIVALENTS AT 1ST JANUARY	(10,702)	10,926
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	–	(2)
CASH AND CASH EQUIVALENTS AT 30TH JUNE	(29,452)	(49,169)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	22,024	10,438
Time deposits with banks with maturity less than three months	28,170	15,835
Short term bank loan	(9,360)	(10,000)
Bank overdrafts	(32,648)	(29,054)
Bank import and export loans	(37,638)	(36,388)
	(29,452)	(49,169)