

# Consolidated

## BALANCE SHEET

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 <i>HK\$'000</i>
<b>Non-current assets</b>			
Property, plant and equipment	13	<u>6,994</u>	<u>8,074</u>
<b>Current assets</b>			
Inventories	15	<b>16,559</b>	35,485
Trade and other receivables	16	<b>23,445</b>	19,309
Bank balances and cash		<b>32,504</b>	21,220
		<u><b>72,508</b></u>	<u>76,014</u>
<b>Current liabilities</b>			
Trade and other payables	17	<b>27,339</b>	32,231
Taxation payable		<b>2,451</b>	1,770
		<u><b>29,790</b></u>	<u>34,001</u>
<b>Net current assets</b>		<u><b>42,718</b></u>	<u>42,013</u>
<b>Total assets less current liabilities</b>		<u><b>49,712</b></u>	<u>50,087</u>
<b>Capital and reserves</b>			
Share capital	18	<b>1,670</b>	170,797
Reserves	19	<b>47,107</b>	<u>(121,775)</u>
<b>Shareholders' funds</b>		<b>48,777</b>	49,022
<b>Non-current liability</b>			
Deferred taxation	20	<b>935</b>	<u>1,065</u>
		<u><b>49,712</b></u>	<u>50,087</u>

The financial statements on pages 18 to 49 were approved and authorised for issue by the Board of Directors on July 3, 2002 and are signed on its behalf by:

**Ling Tai Yuk, John**  
*Director*

**Kong Ho Pak**  
*Director*