

# Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	5	<b>175,486</b>	288,913
Cost of sales		<b>(162,852)</b>	(261,000)
Gross profit		<b>12,634</b>	27,913
Other revenue	5	<b>2,651</b>	2,040
Selling and distribution costs		<b>(8,121)</b>	(17,787)
Administrative expenses		<b>(46,745)</b>	(44,131)
Provision for impairment in value of fixed assets		<b>(3,503)</b>	(1,601)
Provision for impairment in value of goodwill		<b>(21,047)</b>	–
Amortisation of goodwill		<b>(5,656)</b>	–
Other operating expenses		<b>(2,687)</b>	(3,592)
LOSS FROM OPERATING ACTIVITIES	6	<b>(72,474)</b>	(37,158)
Finance costs	8	<b>(3,344)</b>	(4,399)
LOSS BEFORE TAX		<b>(75,818)</b>	(41,557)
Tax	9	<b>(69)</b>	(1,156)
LOSS BEFORE MINORITY INTERESTS		<b>(75,887)</b>	(42,713)
Minority interests		<b>(310)</b>	(1,001)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 27	<b>(76,197)</b>	(43,714)
LOSS PER SHARE	11		
Basic		<b>(19.2 cents)</b>	(31.9 cents)
Diluted		<b>N/A</b>	N/A

Other than the net loss from ordinary activities attributable to shareholders for the year, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.