

Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	63,012	74,764
Intangible assets	13	1,085	5,553
Goodwill	14	7,232	–
Interests in associates	16	250,000	–
Long term investments	17	1,000	81,000
Deposits	18	101,500	–
		423,829	161,317
CURRENT ASSETS			
Inventories	19	28,076	49,833
Accounts receivable	20	9,575	28,486
Prepayments and other receivables		3,813	10,089
Pledged deposits	21	13,839	13,370
Cash and cash equivalents	21	26,421	27,654
		81,724	129,432
CURRENT LIABILITIES			
Accounts payable	22	21,278	39,047
Other payables and accruals		17,766	23,473
Due to related companies	32	1,003	912
Tax payable		2,584	2,640
Interest-bearing bank loans and other borrowings	23	26,271	33,825
Finance lease payables	24	332	659
		69,234	100,556
NET CURRENT ASSETS		12,490	28,876
TOTAL ASSETS LESS CURRENT LIABILITIES		436,319	190,193

Consolidated Balance Sheet (continued)

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other borrowings	23	1,800	–
Finance lease payables	24	293	625
Deferred tax	25	136	341
		2,229	966
MINORITY INTERESTS			
		871	1,786
		433,219	187,441
CAPITAL AND RESERVES			
Issued capital	26	260,375	114,375
Reserves	27	172,844	73,066
		433,219	187,441

Cheng Kwok Choi, Godwin
Director

Wu Fred Fong
Director