

Condensed Statement of Changes in Equity

	Share Capital HK\$M	Share Premium HK\$M	Capital Redemption Reserve HK\$M	Other Reserves HK\$M	Retained Profit HK\$M	Total HK\$M
Balance at 1 January 2002	12,107	11,281	2,416	(287)	8,457	33,974
Exchange differences arising on translation of :						
jointly controlled entities	–	–	–	188	–	188
associated company	–	–	–	80	–	80
Net gains and losses not recognised in the profit and loss account	–	–	–	268	–	268
Repurchase of ordinary shares	(66)	–	66	–	(397)	(397)
Transfer of share premium to retained profit (Note 17)	–	(10,117)	–	–	10,117	–
Earnings for the period	–	–	–	–	3,445	3,445
Dividends declared for the period						
2001 finals	–	–	–	–	(2,528)	(2,528)
2002 interim	–	–	–	–	(915)	(915)
Share of other reserves of associated company	–	–	–	4	–	4
Balance after proposed interim dividend	12,041	1,164	2,482	(15)	17,264	32,936
Proposed interim dividend	–	–	–	–	915	915
Balance at 30 June 2002	12,041	1,164	2,482	(15)	18,179	33,851
which included retained reserves of:						
jointly controlled entities				2	3,393	3,395
associated company				7	275	282

Condensed Statement of Changes in Equity (continued)

	Share Capital HK\$M	Share Premium HK\$M	Capital Redemption Reserve HK\$M	Other Reserves HK\$M	Retained Profit HK\$M	Total HK\$M
Balance at 1 January 2001	10,406	13,362	2,036	(73)	7,689	33,420
Exchange differences arising on translation of :						
jointly controlled entities	–	–	–	(207)	–	(207)
associated company	–	–	–	(51)	–	(51)
Net gains and losses not recognised in the profit and loss account	–	–	–	(258)	–	(258)
One-for-five bonus issue	2,081	(2,081)	–	–	–	–
Earnings for the period	–	–	–	–	2,788	2,788
Dividends declared for the period						
2000 finals	–	–	–	–	(1,602)	(1,602)
2001 interim	–	–	–	–	(874)	(874)
Balance after proposed interim dividend	12,487	11,281	2,036	(331)	7,127	32,600
Proposed interim dividend	–	–	–	–	874	874
Balance at 30 June 2001	12,487	11,281	2,036	(331)	8,001	33,474
which included retained reserves of :						
jointly controlled entities				1	3,456	3,457
associated company				–	136	136