

CONDENSED CONSOLIDATED BALANCE SHEET

		30 June 2002 (unaudited) HK\$'000	31 December 2001 (audited) HK\$'000
Non-current assets			
Investment properties		2,623,849	2,623,849
Property, plant and equipment		28,485	30,215
Properties under development		2,538,511	2,701,144
Interests in associates		2,621,764	2,605,159
Investments in securities		334,896	321,088
Advance to an investee company		649,564	690,145
		<u>8,797,069</u>	<u>8,971,600</u>
Current assets			
Inventories		10,425	12,195
Properties held for sale		6,506	6,506
Trade and other receivables	9	168,676	123,857
Investments in securities		3,112	20,785
Bank accounts with Liu Chong Hing Bank Limited and its subsidiaries		23,408	70,808
Other bank balances and cash		369,220	212,804
		<u>581,347</u>	<u>446,955</u>
Current liabilities			
Borrowings – due within one year	11	1,002,120	853,974
Trade and other payables	10	176,884	149,418
Provision for taxation		11,208	1,382
		<u>1,190,212</u>	<u>1,004,774</u>
Net current liabilities		<u>(608,865)</u>	<u>(557,819)</u>
Total assets less current liabilities		<u>8,188,204</u>	<u>8,413,781</u>
Non-current liabilities			
Borrowings – due after one year		(2,352,938)	(2,318,922)
Minority interests		(15)	(4,152)
Net assets		<u>5,835,251</u>	<u>6,090,707</u>
Capital and reserves			
Share capital		378,943	378,943
Reserves		5,456,308	5,711,764
Shareholders' funds		<u>5,835,251</u>	<u>6,090,707</u>