Beijing Capital International Airport Company Limited

The Board of Directors (the "Board") of Beijing Capital International Airport Company Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company, its joint ventures and subsidiaries (together the "Group") for the six months ended 30 June 2002 prepared in accordance with International Accounting Standards ("IAS") issued by the International Accounting Standards Board, together with unaudited comparative figures for the corresponding period in 2001.

INTERIM RESULTS (PREPARED UNDER INTERNATIONAL ACCOUNTING STANDARDS)

The following unaudited condensed consolidated financial statements of the Company, its joint ventures and subsidiaries as at and for the six months ended 30 June 2002, together with unaudited comparative figures in 2001, are prepared in accordance with International Accounting Standards ("IAS") as published by the International Accounting Standards Board, and have been reviewed by the Audit Committee of the Company:



