

CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

AS AT 30 JUNE 2002

(Amounts expressed in thousands of Renminbi ("Rmb"))

	Note	30 June 2002	31 December 2001 2001
ASSETS			
Non-current assets			
Property, plant and equipment, net		7,042,206	7,211,312
Land use rights		261,644	264,765
Goodwill		692	742
Other long-term assets		11,729	10,762
		<u>7,316,271</u>	<u>7,487,581</u>
Current assets			
Cash and cash equivalents		1,197,427	1,249,144
Temporary cash investments		221,793	165,475
Held-to-maturity investments	4	350,000	—
Investments held for trading		67,200	417,200
Accounts receivable, net	5	391,334	293,474
Due from related parties	6(a)	54,244	26,862
Inventories		53,580	65,361
Prepayments and other current assets		49,066	45,929
		<u>2,384,644</u>	<u>2,263,445</u>
Total assets		<u><u>9,700,915</u></u>	<u><u>9,751,026</u></u>

CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)(Continued)

AS AT 30 JUNE 2002

(Amounts expressed in thousands of Renminbi ("Rmb"))

	Note	30 June 2002	31 December 2001 2001
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		3,846,150	3,846,150
Reserves	7	3,215,107	3,114,523
Total equity		7,061,257	6,960,673
Minority interests		27,184	22,491
Non-current liabilities			
Long-term bank loans		1,671,669	1,663,204
Other long-term liabilities		96	93
Deferred tax liabilities	12	12,577	13,742
		1,684,342	1,677,039
Current liabilities			
Short-term bank loans		100,000	300,000
Current portion of long-term bank loans		192,000	220,000
Accounts payable	8	90,101	92,890
Dividends payable		90,984	—
Accrued liabilities and other payables		346,935	308,075
Due to a related party	6(b)	64	—
Taxes payable	12	108,048	169,858
		928,132	1,090,823
Total equity and liabilities		9,700,915	9,751,026