

CONDENSED CONSOLIDATED STATEMENT OF INCOME (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2002

(Amounts expressed in thousands of Rmb, except per share data)

	Note	For the six months ended 30 June 2002	2001 (Note 19)
Revenues:			
Aeronautical	10	748,137	670,374
Non-aeronautical	10	318,593	261,956
Total revenues	10	1,066,730	932,330
Business taxes and levies	12	(36,619)	(32,586)
Net revenues		1,030,111	899,744
Cost:			
Costs of goods and materials		(88,947)	(75,302)
Depreciation		(209,004)	(205,954)
Staff costs		(114,002)	(76,836)
Utilities and power		(74,291)	(71,017)
Repairs and maintenance		(39,671)	(37,111)
Other costs		(103,505)	(99,566)
Total costs		(629,420)	(565,786)
Profit from operations		400,691	333,958
Income from investments held for trading		—	14,511
Interest income		7,582	14,795
Interest expenses		(61,588)	(77,843)
Exchange (loss) gain, net		(2,331)	1,175
Other income		3,612	2,946
Profit before taxation	11	347,966	289,542
Taxation	12	(112,295)	(91,895)
Profit after taxation		235,671	197,647
Minority interests		(3,395)	(2,966)
Net profit		232,276	194,681
Interim dividends declared	7	67,615	58,385
Earnings per share (basic and diluted) (Rmb)	14	0.06	0.05
Interim dividends per share (declared) (Rmb)	7	0.01758	0.01518