

AFFILIATED COMPANIES

An unaudited proforma combined balance sheet of the affiliated companies of the Group and its attributable interest as at 30th June, 2002 (the latest practicable date) are:

	<i>(Note)</i>
	Interest
	attributable
	to the Group
Combined Total	HK\$ million
	HK\$ million
Non-current assets	
Investment properties and other fixed assets	395 79
Properties held for development	1,033 234
Interests in associates	6 2
Amount due from related company	52 7
Mortgage loan receivable	3 1
Current assets	
Deposit paid	133 33
Other current assets	123 27
Current liabilities	(405) (85)
Net current liabilities	(149) (25)
Non-current liabilities	(1,787) (452)
Minority interests	(25) (5)
Net liabilities	(472) (159)

Note: Consolidated adjustments relating to interests in affiliated companies were included to conform with the Group's accounting policies.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the period under review, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.