

# Consolidated Balance Sheet 30 April 2002

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Annual Report 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	77,452	31,252
Rental and utility deposits		11,638	4,838
Deposits paid for long term investment	16	17,495	–
		<b>106,585</b>	<b>36,090</b>
<b>CURRENT ASSETS</b>			
Inventories		20,166	2,773
Accounts receivable	17	2,416	739
Deposits, prepayments and other receivables		5,350	2,905
Staff advances	18	2,246	488
Due from a related company	19	–	84
Short term investments	20	4,032	–
Cash and cash equivalents	21	13,711	1,896
		<b>47,921</b>	<b>8,885</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	22	(15,443)	(5,502)
Accruals		(7,786)	(4,377)
Due to the ultimate holding company	19	–	(20,399)
Tax payable		(1,748)	–
Coupon liabilities		(8,084)	(5,293)
Bank loans	23	(1,144)	(491)
Finance lease payables	24	(940)	(772)
		<b>(35,145)</b>	<b>(36,834)</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>12,776</b>	<b>(27,949)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>119,361</b>	<b>8,141</b>
<b>NON-CURRENT LIABILITIES</b>			
Other payables		(1,374)	(520)
Bank loans	23	(3,750)	(1,919)
Finance lease payables	24	(330)	(1,265)
Deferred tax	25	(700)	(1,024)
		<b>(6,154)</b>	<b>(4,728)</b>
		<b>113,207</b>	<b>3,413</b>

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
CAPITAL AND RESERVES			
Issued capital	26	<b>23,000</b>	200
Reserves	27	<b>87,907</b>	3,213
Proposed final dividend	12	<b>2,300</b>	–
		<b>113,207</b>	3,413

**Mr. Wong Chi Man**  
*Director*

**Mr. Wong See Sum J.P.**  
*Director*