

## Balance Sheets

	Note	Consolidated		Company	
		2002 HK\$'000	2001 HK\$'000 (Restated – Note 2(a))	2002 HK\$'000	2001 HK\$'000 (Restated – Note 2(a))
<b>Non-current assets</b>					
Property, plant and equipment	11	489,012	432,417	–	–
Intangible asset	12	1,778	2,844	–	–
Investment in subsidiaries	13	–	–	342,878	225,956
Investment in jointly controlled entities	14	872	234	–	–
<b>Total non-current assets</b>		<b>491,662</b>	<b>435,495</b>	<b>342,878</b>	<b>225,956</b>
<b>Current assets</b>					
Inventories	15	70,321	58,762	–	–
Trade receivables	16	42,000	30,780	–	–
Prepayments, deposits and other current assets		10,227	8,071	–	–
Dividend receivable from a subsidiary Investment	17	–	–	–	10,000
Pledged bank deposits	18	35,847	47,387	–	–
Cash and other bank deposits		9,587	8,327	22	16
<b>Total current assets</b>		<b>175,352</b>	<b>153,327</b>	<b>22</b>	<b>10,016</b>
<b>Current liabilities</b>					
Short-term bank borrowings	19	(89,030)	(88,803)	–	–
Long-term bank loans, current portion	20	(44,798)	(73,266)	(20,000)	–
Finance lease obligations, current portion	21	(14,552)	(33,092)	–	–
Trade payables	22	(41,596)	(23,427)	–	–
Bills payable		(2,390)	(11,971)	–	–
Accruals and other payables		(13,874)	(13,033)	(63)	(31)
Taxation payable		(122)	(59)	–	–
<b>Total current liabilities</b>		<b>(206,362)</b>	<b>(243,651)</b>	<b>(20,063)</b>	<b>(31)</b>
<b>Net current (liabilities)/assets</b>		<b>(31,010)</b>	<b>(90,324)</b>	<b>(20,041)</b>	<b>9,985</b>
<b>Total assets less current liabilities</b>		<b>460,652</b>	<b>345,171</b>	<b>322,837</b>	<b>235,941</b>

	Note	Consolidated		Company	
		2002 HK\$'000	2001 HK\$'000 (Restated – Note 2(a))	2002 HK\$'000	2001 HK\$'000 (Restated – Note 2(a))
<b>Non-current liabilities</b>					
Long-term bank loans, non-current portion	20	(134,649)	(11,252)	(75,000)	–
Finance lease obligations, non-current portion	21	(17,060)	(49,145)	–	–
Deferred taxation	23	(14,937)	(13,262)	–	–
<b>Total non-current liabilities</b>		<b>(166,646)</b>	<b>(73,659)</b>	<b>(75,000)</b>	<b>–</b>
Minority interests		–	(5)	–	–
<b>Net assets</b>		<b>294,006</b>	<b>271,507</b>	<b>247,837</b>	<b>235,941</b>
<b>Capital and reserves</b>					
Share capital	24	66,103	52,803	66,103	52,803
Reserves	27	227,903	213,424	181,734	177,858
Proposed final dividends	27	–	5,280	–	5,280
<b>Shareholders' equity</b>		<b>294,006</b>	<b>271,507</b>	<b>247,837</b>	<b>235,941</b>

Approved by the Board of Directors on 15th August 2002.

LAM WAI CHUN  
Chairman

TANG FUNG KWAN  
Director