

# CONSOLIDATED CASH FLOW STATEMENT

|   | 6 months ended<br>30 June 2002<br>HK\$'000 | 6 months ended<br>30 June 2001<br>HK\$'000 |
|---|--|--|
| <b>OPERATING ACTIVITIES</b>                                       |  |  |
| Cash generated by operations                                      | 1,076,723                                  | 1,443,482                                  |
| Hong Kong profits tax refunded                                    | 10,461                                     | –  |
| Hong Kong profits tax paid  | –  | (90)                                       |
| Overseas tax paid   | (6)  | (175)                                      |
| Interest paid on certificates of deposit issued                   | –  | (825)                                      |
| <b>NET CASH FROM OPERATING ACTIVITIES</b>                         | <b>1,087,178</b>                           | <b>1,442,392</b>                           |
| <b>INVESTING ACTIVITIES</b>                                       |  |  |
| Dividend received on equity securities                            | 2,734                                      | 3,115                                      |
| Interest received on investments in securities                    | 12,553                                     | 34,114                                     |
| Proceeds from disposal of held-to-maturity securities             | 155,000                                    | 1,000                                      |
| Proceeds from disposal of certificate of deposits held            | 39,048                                     | 18,000                                     |
| Proceeds from disposal of other securities                        | 49,676                                     | 17,945                                     |
| Proceeds from disposal of property and equipment                  | 65   | 416  |
| Advances to an associate  | (1,498)                                    | (2,045)                                    |
| Purchase of held-to-maturity securities                           | (526,796)                                  | –  |
| Purchase of certificate of deposits held                          | (687,752)                                  | –  |
| Purchase of other securities                                      | (13,827)                                   | (38,559)                                   |
| Purchase of property and equipment                                | (17,127)                                   | (33,569)                                   |
| <b>NET CASH (USED IN) / FROM INVESTING ACTIVITIES</b>             | <b>(987,924)</b>                           | <b>417</b>                                 |
| <b>FINANCING</b>  |  |  |
| Ordinary dividend paid  | (130,500)                                  | (152,250)                                  |
| <b>NET CASH USED IN FINANCING ACTIVITIES</b>                      | <b>(130,500)</b>                           | <b>(152,250)</b>                           |
| <b>NET (DECREASE) / INCREASE IN CASH AND<br/>CASH EQUIVALENTS</b> | <b>(31,246)</b>                            | <b>1,290,559</b>                           |
| <b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>                     | <b>15,925,644</b>                          | <b>15,769,606</b>                          |
| <b>CASH AND CASH EQUIVALENTS AT 30 JUNE</b>                       | <b>15,894,398</b>                          | <b>17,060,165</b>                          |