

## DIRECTORS' INTERESTS IN SECURITIES

As at 30 June 2002, the interests of the directors in the securities of the Bank and its associated corporations, within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance"), as recorded in the register maintained by the Bank pursuant to Section 29 of the SDI Ordinance, were as follows:

Name	Number of Ordinary Shares Held			Total
	Personal Interests	Family Interests	Corporate Interests	
Liu Lit Man	3,447,928	–	236,233,628 <i>Note (1)</i>	239,681,556
Liu Lit Mo	1,009,650	–	236,233,628 <i>Note (1)</i>	237,243,278
Liu Lit Chi	313,248	–	238,496,839 <i>Notes (1) &amp; (2)</i>	238,810,087
Peter A L Vine	1,200	–	–	1,200
Robin Y H Chan	48,400	–	1,018,000 <i>Note (3)</i>	1,066,400
Timothy G Freshwater	396	–	–	396
Liu Lit Chung	173,000	–	236,233,628 <i>Note (1)</i>	236,406,628
Andrew Liu	60,000	–	–	60,000
Chang Ying Kuang	264	–	–	264
Dominic B H Lam	100,000	600	–	100,600
Don T S Liu	15,000	–	–	15,000

**Notes:**

(1) 236,233,628 shares in the Bank are attributed as follows:

- (i) 196,233,628 shares held by public listed Liu Chong Hing Investment Limited's wholly-owned subsidiary, Liu Chong Hing Estate Company, Limited ("Liu Chong Hing Estate"), in which each of Messrs Liu Lit Man, Liu Lit Mo, Liu Lit Chi and Liu Lit Chung is deemed under the SDI Ordinance to be interested through Liu's Holdings Limited, a private company holding approximately 45 percent of Liu Chong Hing Investment Limited's issued and fully-paid share capital; and
- (ii) 40,000,000 shares held by The Bank of Tokyo-Mitsubishi, Ltd ("Bank of Tokyo-Mitsubishi"). Pursuant to an agreement in 1994, Bank of Tokyo-Mitsubishi has granted an option to Liu Chong Hing Estate exercisable at any time during the term of that agreement to purchase all such shares and Bank of Tokyo-Mitsubishi is required to offer to sell all such shares to Liu Chong Hing Estate in certain circumstances. By virtue of the interests of Messrs Liu Lit Man, Liu Lit Mo, Liu Lit Chi and Liu Lit Chung in Liu Chong Hing Estate through Liu's Holdings Limited, each of them is deemed under the SDI Ordinance to be interested in such shares.

(2) 2,263,211 shares in the Bank are held by Alba Holdings Limited, shareholders of which include Mr Liu Lit Chi and his associates. Accordingly, Mr Liu Lit Chi is deemed under the SDI Ordinance to be interested in such shares.

(3) 1,018,000 shares in the Bank are held collectively by Bangkok Mercantile (HK) Company Limited and United Asia Company Limited. These corporations or their directors are accustomed to acting in accordance with Dr Robin Y H Chan's directions or instructions.

Other than those interests disclosed above and certain nominee shares in subsidiaries held by directors in trust for the Bank, as at 30 June 2002, none of the directors and the chief executive, nor their respective associates, had any interests in any securities of the Bank and its associated corporations as defined in the SDI Ordinance, and none of the directors and the chief executive, nor their respective spouses and children under 18 years of age, had been granted any rights to subscribe for the securities of the Bank, much less had any such rights exercised.