

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SECURITIES

As at 30 June 2002, the register of substantial shareholders maintained under Section 16 (1) of the SDI Ordinance shows that, other than the interests disclosed above in respect of certain directors, the following shareholders had an interest of 10 percent or more in the securities of the Bank:

Name	Number of Ordinary Shares Held	%
Liu Chong Hing Estate Company, Limited	196,233,628	45.11
	<i>Note (1)</i>	
Liu Chong Hing Investment Limited	196,233,628	45.11
	<i>Note (1)</i>	
Liu's Holdings Limited	196,233,628	45.11
	<i>Note (1)</i>	
Bauhinia 97 Ltd	87,000,000	20.00
	<i>Note (2)</i>	
COSCO Pacific Limited	87,000,000	20.00
	<i>Note (2)</i>	
COSCO (Hong Kong) Group Limited	87,000,000	20.00
	<i>Note (2)</i>	
China Ocean Shipping (Group) Company	87,000,000	20.00
	<i>Note (2)</i>	

Notes:

- (1) These interests are the same as those of certain directors disclosed above under the heading "DIRECTORS' INTERESTS IN SECURITIES" Note (1)(i). Liu Chong Hing Estate Company, Limited is a wholly-owned subsidiary of Liu Chong Hing Investment Limited, a public company listed on The Stock Exchange of Hong Kong Limited. Liu's Holdings Limited, a private company, had interest in about 45 percent of Liu Chong Hing Investment Limited's issued and fully-paid share capital. The references to the 196,233,628 shares concerned all relate to the same block of 196,233,628 shares registered in the name of Liu Chong Hing Estate Company, Limited.
- (2) China Ocean Shipping (Group) Company is the holding company of COSCO (Hong Kong) Group Limited, which is in turn the holding company of COSCO Pacific Limited, a public company listed on The Stock Exchange of Hong Kong Limited. The references to the 87,000,000 shares in question all relate to the same block of 87,000,000 shares registered in the name of Bauhinia 97 Ltd, which is a company wholly-owned by COSCO Pacific Limited.

Other than those interests disclosed above under the SDI Ordinance, the Bank had not been notified of any other interests representing 10 percent or more in the securities of the Bank as at 30 June 2002.