

CONSOLIDATED INCOME STATEMENT

For the fifteen-month period ended 30 September 2000

	NOTES	1.7.1999 to 30.9.2000 HK\$'000	1.7.1998 to 30.6.1999 HK\$'000
Turnover	9	539,577	364,880
Cost of sales		(539,360)	(332,722)
		217	32,158
Other revenue	10	55,236	1,714
Selling and administrative expenses		(97,662)	(69,078)
Deficit arising on revaluation of properties		(32,942)	(24,793)
Write-off of deferred development expenditure		(29,052)	(14,341)
Provision for bad and doubtful debts		(3,300)	–
Deficit arising on revaluation of plant and equipment		(373)	–
Legal and professional fees for litigation against a former customer		–	(5,373)
		(107,876)	(79,713)
Loss from operations	9 & 11	(107,876)	(79,713)
Finance costs	13	(51,109)	(27,621)
Provision for amounts due from associates		(39,022)	(2,588)
Write-off of goodwill on acquisition of an associate		(8,045)	–
Impairment loss recognised in respect of an associate		(80)	(1,086)
Penalty interest on overdue indebtedness		–	(34,391)
Legal and professional fees for unsuccessful restructuring proposals		–	(8,398)
Provision for special compensation to a customer		–	(4,968)
		(206,132)	(158,765)
Loss for the period/year		(206,132)	(158,765)
Share of results of associates		–	(50)
		(206,132)	(158,815)
Loss attributable to shareholders	15	(206,132)	(158,815)
		(11.49 cents)	(16.29 cents)
Loss per share – basic and diluted	16	(11.49 cents)	(16.29 cents)