

CONSOLIDATED CASH FLOW STATEMENT

For the fifteen-month period ended 30 September 2000

	NOTES	1.7.1999 to 30.9.2000 HK\$'000	1.7.1998 to 30.6.1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31	29,077	14,204
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(49,743)	(20,176)
TAXATION			
Overseas tax refunded (paid)		59	(31)
INVESTING ACTIVITIES			
Deferred development expenditure incurred		(19,685)	(21,477)
Purchase of property, plant and equipment		(6,994)	(7,570)
Amounts (advanced to) repaid by associates		(92)	11,871
Proceeds from disposals of property, plant and equipment		120	8,741
Proceed from disposal of an associate		–	2,486
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(26,651)	(5,949)
NET CASH OUTFLOW BEFORE FINANCING CARRIED FORWARD		(47,258)	(11,952)
FINANCING	32		
New bank and other borrowings raised		85,861	–
Issue of shares, net of expenses		23,995	–
Repayment of bank and other borrowings		(38,000)	–
Repayment of capital element of hire purchase contracts		(1,587)	(3,133)
Amounts repaid to associates		(59)	–
NET CASH INFLOW (OUTFLOW) FROM FINANCING		70,210	(3,133)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		22,952	(15,085)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR		(13,109)	2,350
EFFECT OF EXCHANGE RATE CHANGES		(648)	(374)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	33	9,195	(13,109)