

CONSOLIDATED BALANCE SHEET

As at 30 September 2001

	NOTES	30.9.2001 HK\$ '000	30.9.2000 HK\$ '000
Non-current assets			
Investment properties	15	–	18,000
Property, plant and equipment	16	78,756	110,273
Interests in associates	18	–	–
Deferred development expenditure	19	–	–
Other investment	20	368	368
		<u>79,124</u>	<u>128,641</u>
Current assets			
Inventories	21	23,438	58,861
Trade and other receivables	22	–	15,984
Time deposits		–	5,864
Bank balances and cash		7,275	3,331
		<u>30,713</u>	<u>84,040</u>
Current liabilities			
Trade and other payables	23	92,577	117,204
Amount due to an associate		3,765	–
Obligations under hire purchase contracts		314	380
Convertible notes	24	48,888	50,992
Bank and other borrowings	25	14,657	55,977
		<u>160,201</u>	<u>224,553</u>
Net current liabilities		<u>(129,488)</u>	<u>(140,513)</u>
		<u>(50,364)</u>	<u>(11,872)</u>
Capital and reserves			
Share capital	26	127,681	120,694
Reserves	28	(178,045)	(132,566)
		<u>(50,364)</u>	<u>(11,872)</u>

The financial statements on pages 24 to 64 were approved and authorised for issue by the board of directors on 25 February 2002 and are signed on its behalf by:

Howard Leung
DIRECTOR
(resigned on 17 May 2002)

Wu Sai Wing
DIRECTOR
(resigned on 17 May 2002)