

Consolidated Balance Sheet

30 April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	33,125	34,837
Interest in an associate	14	–	53,896
Security deposit under rental agreement	15	14,115	14,115
		47,240	102,848
CURRENT ASSETS			
Inventories	16	60,482	76,409
Accounts and bills receivable	17	22,055	19,648
Prepayments, deposits and other receivables		11,297	10,585
Pledged deposits		2,212	–
Cash and bank balances		51,830	9,408
		147,876	116,050
CURRENT LIABILITIES			
Accounts and bills payable	18	25,692	25,614
Accrued liabilities and other payables		9,642	6,161
Short term bank loans	19	57,326	58,541
Tax payable		6,882	6,683
		99,542	96,999
NET CURRENT ASSETS			
		48,334	19,051
CAPITAL AND RESERVES			
Issued share capital	20	168,000	140,000
Reserves	21	(72,426)	(18,101)
		95,574	121,899

Lai Leong
Director

Zhu Yi Cai
Director