



Marine Passenger Transportation,
Tourist Attraction & Hotel Businesses.

Liquidity and Financial Resources

The Group generally finances its operations with internally generated cashflow and banking facilities provided by its principal bankers in the PRC. As at 30 April 2002, the Group has available aggregate banking facilities of approximately HK\$29 million, all of which have been utilized and were secured by legal charges on certain leasehold land and buildings in the PRC owned by the Group. As 30 April 2002, all of the outstanding bank borrowings of the Group of approximately HK\$29 million, which were all denominated in Renminbei, are repayable within one year. The Group's cash and bank balances and short term bank deposits as at 30 April 2002 amounted to approximately HK\$121 million. The Group's gearing ratio as at 30 April 2002 was approximately 3.1%, basing on the total bank borrowings of approximately HK\$29 million and the shareholders' funds of approximately HK\$950 million.

流動資金及財務資源

本集團一般以內部流動現金及中國之主要銀行提供銀行貸款作為營運資金。於二零零二年四月三十日，本集團經已全數動用合共約港幣29,000,000元之可動用銀行貸款。該等貸款乃由本集團擁有之若干中國租賃土地及樓宇之法定抵押作擔保。於二零零二年四月三十日，本集團未償還銀行貸款總額約港幣29,000,000元，全部以人民幣計算，須於一年內償還。本集團於二零零二年四月三十日之現金及銀行結存與短期銀行存款約為港幣121,000,000元。根據銀行貸款總額約港幣29,000,000元及股東資金約港幣950,000,000元計算，本集團於二零零二年四月三十日之負債資產比率約為3.1%。

Number and Remuneration of Employees

The Group had approximately 1,980 employees at year end. Remuneration is reviewed annually and certain staffs are entitled to commission and share options. In addition to the basic salaries, the Group also provides staff benefits including discretionary bonus, contributory provident fund or mandatory provident fund, and professional tuition/training subsidies in order to retain quality employees.

僱員數目及薪酬

於年終，本集團約有1,980名僱員。薪酬每年檢討一次，其中若干僱員可獲佣金及購股權。為保留高質素僱員，除底薪外，本集團亦提供酌情花紅、供款公積金或強積金，及專業進修／培訓津貼等員工福利。