

Consolidated Profit and Loss Account

	Note	Unaudited Six months ended 30 June	
		2002 HK\$'000	2001 HK\$'000
Turnover			
Continuing operations		14,327,720	13,560,029
Discontinued operations		—	39,656
	2	14,327,720	13,599,685
Cost of sales		(13,036,938)	(12,393,346)
Gross profit		1,290,782	1,206,339
Other revenues		65,787	71,144
Total margin		1,356,569	1,277,483
Selling expenses		(198,173)	(252,596)
Merchandising expenses		(705,396)	(645,825)
Administrative expenses		(115,201)	(95,192)
Amortisation of intangible assets		(4,653)	(2,587)
Provision for investments		—	(10,759)
Operating profit			
Continuing operations		333,146	326,025
Discontinued operations		—	(55,501)
	2 & 3	333,146	270,524
Interest income		29,583	70,426
Interest expenses		(3,812)	(6,273)
Share of profits less losses of associated companies		4,153	7,458
Profit before taxation		363,070	342,135
Taxation	4	(25,124)	(27,418)
Profit after taxation		337,946	314,717
Minority interests		2,207	23,421
Profit attributable to shareholders			
Continuing operations		340,153	372,882
Discontinued operations		—	(34,744)
		340,153	338,138
Interim dividend	5	245,651	229,775
Earnings per share	6		
Continuing operations		11.8 HK cents	13.0 HK cents
Basic		11.8 HK cents	11.8 HK cents