

Consolidated Balance Sheet

30 April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	61,670	84,103
Investment properties	15	148,570	181,150
Interests in jointly-controlled entities	18	26,804	35,208
Interests in associates	19	13,560	2,836
Intangible assets	20	52,156	95,747
Investments in securities	21	19,727	42,589
Other long term assets	22	3,100	33,699
		325,587	475,332
CURRENT ASSETS			
Investments in securities	21	37,174	52,972
Inventories	23	8,289	9,130
Trade receivables	24	36,281	82,206
Prepayments, deposits and other receivables		36,234	27,187
Gold on hand		104	216
Bank trust account balances	25	6,289	7,030
Pledged bank deposits	36	2,659	2,778
Cash and bank balances		11,091	8,525
		138,121	190,044
CURRENT LIABILITIES			
Trade payables	26	57,218	38,203
Tax payable		14,360	16,794
Other payables and accrued liabilities		35,543	32,547
Due to related companies	31	1,728	4,000
Interest-bearing bank and other borrowings	27	57,850	70,444
		166,699	161,988
NET CURRENT ASSETS/(LIABILITIES)		(28,578)	28,056
TOTAL ASSETS LESS CURRENT LIABILITIES		297,009	503,388



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NON-CURRENT LIABILITIES			
Interest-bearing bank loans	28	141,062	166,960
Deferred tax	32	20	17
Loan from a related company	30	11,845	–
Loans from directors	29	10,777	–
		163,704	166,977
MINORITY INTERESTS			
		–	128
		133,305	336,283
CAPITAL AND RESERVES			
Issued capital	33	2,726	227,216
Reserves	34	130,579	109,067
		133,305	336,283

Haywood Cheung
Director

Felipe Tan
Director