

Consolidated Cash Flow Statement

Year ended 30 April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM			
OPERATING ACTIVITIES	35(a)	12,767	(25,829)
RETURNS ON INVESTMENTS AND SERVICING OF			
FINANCE			
Interest received		858	2,509
Interest paid		(17,621)	(20,798)
Dividends received from jointly-controlled entities		7,503	3,271
Dividends received from an associate		706	–
Dividends received from listed investments		477	228
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Net cash outflow from returns on investments and servicing of finance		(8,077)	(14,790)
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TAX			
Hong Kong profits tax paid		(2,964)	–
Hong Kong profits tax refunded		–	145
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Taxes refunded/(paid)		(2,964)	145
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INVESTING ACTIVITIES			
Acquisition of subsidiaries	35(c)	–	(73,232)
Purchases of fixed assets		(7,886)	(21,596)
Purchases of non-trading investments		–	(104,789)
Proceeds from disposal of non-trading investments		13,984	111,389
Proceeds from disposal of fixed assets		199	–
Investments in associates		–	(9,002)
Investment in a jointly-controlled entity		–	(2,320)
Repayment of loan granted to a jointly-controlled entity		3,880	8,838
Decrease/(increase) in pledged bank deposits		119	(1,461)
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Net cash inflow/(outflow) from investing activities		10,296	(92,173)
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NET CASH INFLOW/(OUTFLOW) BEFORE			
FINANCING ACTIVITIES		12,022	(132,647)



Consolidated Cash Flow Statement



Year ended 30 April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
FINANCING ACTIVITIES			
	35(b)		
Proceeds from issue of shares		10,884	48,605
Share issue expenses		(447)	(3,601)
Repayment of bank loans		(8,979)	(12,165)
New loans from directors		7,686	1,191
Repayment of loan from a related company		–	(1,564)
Capital contribution by minority shareholders		–	145
Net cash inflow from financing activities		9,144	32,611
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		21,166	(100,036)
Cash and cash equivalents at beginning of year		(27,572)	72,464
CASH AND CASH EQUIVALENTS AT END OF YEAR			
		(6,406)	(27,572)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		11,091	8,525
Bank overdrafts, secured		(17,497)	(36,097)
		(6,406)	(27,572)