The board of directors of Carry Wealth Holdings Limited (the "Company") (Stock Code: 643) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30th June, 2002, together with comparative figures for the corresponding period in 2001. The interim consolidated results are unaudited but have been reviewed by the Company's Audit Committee.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 30th June,	
		2002	2001
		(Unaudited)	(Unaudited)
	Note	HK\$'000	HK\$'000
Turnover	2	468,643	503,248
Cost of sales		(381,039)	(391,575)
Gross profit		87,604	111,673
Other revenues		1,736	2,542
Selling expenses		(14,617)	(12,090)
Administrative expenses		(48,487)	(45,282)
Operating profit	3	26,236	56,843
Finance costs		(2,399)	(3,050)
Profit before taxation		23,837	53,793
Taxation	4	(2,859)	(6,055)
Profit after taxation		20,978	47,738
Minority interests		(759)	(34)
Profit attributable to shareholders		20,219	47,704
Interim dividend declared after the balance sheet date		10,080	21,600
			21,000
Basic earnings per share			
(Hong Kong cents)	5	5.62	13.25