

Disclosure of Additional Information

INTERIM DIVIDENDS

The Board has proposed an interim dividend of HK1.5 cents per ordinary share (2001 : HK1.25 cents per ordinary share as adjusted for one bonus ordinary share for every five ordinary shares of HK\$0.10 each in the issued share capital of the Company held by the shareholders whose names appear on the register of members of the Company on 23 April 2002) in respect of the Period. The Board expects that the proposed interim dividend will be paid on or around 23 October 2002.

DIRECTORS' INTERESTS IN SHARES

At 30 June 2002, the interests of the Directors in the share capital of the Company or its associated corporations, as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance"), were as follows:

Name of Director	Notes	Nature of interest	Number of ordinary shares held
Mr. Liu Xiaoming	1	Corporate	345,600,000
		Individual	8,294,400
Mr. Kong Zhanpeng	2	Corporate	172,800,000
		Individual	8,294,400
Mr. Wang Tieguaung	3	Corporate	172,800,000
		Individual	4,147,200

Notes:

1. These shares are owned by LXM Limited, a company incorporated in the British Virgin Islands (the "BVI"). The entire issued share capital of LXM Limited is beneficially owned by Mr. Liu Xiaoming.
2. These shares are owned by Hartington Profits Limited, a company incorporated in the BVI. The entire issued share capital of Hartington Profits Limited is beneficially owned by Mr. Kong Zhanpeng.
3. These shares are owned by Rich Mark Profits Limited, a company incorporated in the BVI. The entire issued share capital of Rich Mark Profits Limited is beneficially owned by Mr. Wang Tieguaung.

Save as disclosed above, none of the Directors or their associates had any personal, family, corporate or other interests in the equity securities of the Company or any of its associated corporations as defined in the SDI Ordinance.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from as disclosed under the paragraph headed "Directors' interests in shares" above and the share options mentioned below, at no time during the Period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any Director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company or any of its subsidiaries a party to any arrangement to enable the Directors to acquire such rights in any other body corporate.

SHARE OPTIONS

The share options granted by the Company to the Directors and employees and the options exercised by the Directors and employees during the Period are as follows:

Category and name of participant	Number of share options				Date of grant share options**	Exercise period of share options	Exercise price of share options HK\$	Share price at the date immediately before the exercise date of share options
	At 1 January 2002	Adjustment for bonus issues*	Exercised during the Period	At 30 June 2002				HK\$
Directors								
Mr. Liu Xiaoming	3,456,000	691,200	(4,147,200)	—	14 May 2001	14 May 2001 to 13 May 2011	0.816***	2,950****
	3,456,000	691,200	(4,147,200)	—	14 May 2001	14 May 2002 to 13 May 2011	0.816***	2,950****
	6,144,000	1,228,800	—	7,372,800	21 August 2001	21 August 2001 to 20 August 2011	1.316***	—
	6,144,000	1,228,800	—	7,372,800	21 August 2001	21 August 2002 to 20 August 2011	1.316***	—
	19,200,000	3,840,000	(8,294,400)	14,745,600				
Mr. Xu Zhouwen	9,600,000	1,920,000	—	11,520,000	21 August 2001	21 August 2001 to 20 August 2011	1.316***	—
	9,600,000	1,920,000	—	11,520,000	21 August 2001	21 August 2002 to 20 August 2011	1.316***	—
	19,200,000	3,840,000	—	23,040,000				
Mr. Kong Zhanpeng	3,456,000	691,200	(4,147,200)	—	14 May 2001	14 May 2001 to 13 May 2011	0.816***	2,950****
	3,456,000	691,200	(4,147,200)	—	14 May 2001	14 May 2002 to 13 May 2011	0.816***	2,950****
	6,144,000	1,228,800	—	7,372,800	21 August 2001	21 August 2001 to 20 August 2011	1.316***	—
	6,144,000	1,228,800	—	7,372,800	21 August 2001	21 August 2002 to 20 August 2011	1.316***	—
	19,200,000	3,840,000	(8,294,400)	14,745,600				
Mr. Wang Tieguang	3,456,000	691,200	(4,147,200)	—	14 May 2001	14 May 2001 to 13 May 2011	0.816***	2,950****
	6,144,000	1,228,800	—	7,372,800	21 August 2001	21 August 2001 to 20 August 2011	1.316***	—
	6,144,000	1,228,800	—	7,372,800	21 August 2001	21 August 2002 to 20 August 2011	1.316***	—
	15,744,000	3,148,800	(4,147,200)	14,745,600				
	73,344,000	14,668,800	(20,736,000)	67,276,800				

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Category and name of participant	Number of share options				Date of grant share options**	Exercise period of share options	Exercise price of share options HK\$	Share price at the date immediately before the exercise date of share options HK\$
	At 1 January 2002	Adjustment for bonus issues*	Exercised during the Period	At 30 June 2002				
Mr. Au Chun Fat (ceased to be director on 1 May 2002)	3,456,000	691,200	—	4,147,200	14 May 2001	14 May 2001 to 13 May 2011	0.816***	—
	3,456,000	691,200	—	4,147,200	14 May 2001	14 May 2002 to 13 May 2011	0.816***	—
	6,144,000	1,228,800	—	7,372,800	21 August 2001	21 August 2001 to 20 August 2011	1.316***	—
	6,144,000	1,228,800	—	7,372,800	21 August 2001	21 August 2002 to 20 August 2011	1.316***	—
	19,200,000	3,840,000	—	23,040,000				
	92,544,000	18,508,800	(20,736,000)	90,316,800				
Other employees in aggregate	1,536,000	—	(1,536,000)	—	14 May 2001	14 May 2001 to 13 May 2011	0.816***	2.450****
	5,376,000	1,075,200	(6,451,200)	—	14 May 2001	14 May 2002 to 13 May 2011	0.816***	3.030****
	10,624,000	2,124,800	—	12,748,800	21 August 2001	21 August 2001 to 20 August 2011	1.316***	—
	10,624,000	2,124,800	—	12,748,800	21 August 2001	21 August 2002 to 20 August 2011	1.316***	—
	28,160,000	5,324,800	(7,987,200)	25,497,600				
	120,704,000	23,833,600	(28,723,200)	115,814,400				

* The aggregate number of shares to be subscribed for was adjusted for the bonus issues made by the Company during the Period.

** The vesting period of the share options is from the date of the grant until the commencement of the exercised period.

*** The exercise price of the share options was adjusted for the bonus issues made during the Period from HK\$0.98 and HK\$1.58 to HK\$0.816 and HK\$1.316, respectively.

**** The price of the Company's shares disclosed as at the date immediately before the date of the exercise of the share options is the weighted average of The Stock Exchange of Hong Kong Limited ("the Stock Exchange") closing prices over all of the exercises of share options within the disclosure category.

SUBSTANTIAL SHAREHOLDERS

At 30 June 2002, the following interests of 10% or more of the share capital of the Company were recorded in the register of interests in shares required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance.

Name	Number of shares held	Percentage of holding
LXM Limited	345,600,000#	17.94%
In-depth Profits Limited	288,000,000	14.95%

The shareholding is duplicated in the "Directors' interests in shares" disclosed above.

Save as disclosed above, no person, other than the Directors, whose interests are set out in the paragraph headed "Directors' interests in shares" above, had registered an interest of 10% or more in the share capital of the Company as at 30 June 2002 that was required to be recorded under Section 16(1) of the SDI Ordinance.

PURCHASE, REDEMPTION OR SALE OF THE COMPANY'S LISTED SECURITIES

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the Period.

CODE OF BEST PRACTICE

The Company has complied with the Code of Best Practice (the "Code"), as set out in the appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") since the listing of the Company's shares on the Stock Exchange on 16 March 2001.

AUDIT COMMITTEE

The Company's Audit Committee which was established in accordance with the guideline of the Code, for the purposes of reviewing and providing supervision over the Group's financial reporting process and internal controls. The Audit Committee comprises two independent non-executive Directors. The Chairman of the Audit Committee is Mr. Lee Yuen Kwong, who is a Certified Public Accountant and has been practising since 1990. The other member of the Audit Committee is Mr. Chan Man Hon, Eric, who is a solicitor and has been practising in Hong Kong for over 20 years.

The Audit Committee meets regularly with the Company's senior management and the Company's auditors to consider the Company's financial reporting process, the effectiveness of internal controls, the audit process and risk management.

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The interim results of the Group for the Period had not been audited, but had been reviewed by the Company's auditors, Ernst & Young. This interim report had been reviewed by the Audit Committee.

CLOSURE OF REGISTER OF MEMBERS

The register of members will close from 2 October 2002 to 4 October 2002, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong Branch Registrar, Tengis Limited at 4th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong not later than 4:00 p.m. on 30 September 2002.

PUBLICATION OF DETAILED RESULTS ANNOUNCEMENT OF INTERIM REPORT

The printed copy of the 2002 interim report will be sent to shareholders on or around 7 September 2002. The soft copy of the interim report will be available on the Company's website at www.globalbiochem.com on or around 5 September 2002. A detailed results announcement containing all the information required by paragraph 37 of appendix 16 of the Listing Rules of the Stock Exchange has been published on the Stock Exchange's website at www.hkex.com.hk.

On behalf of the Board

Liu Xiaoming

Chairman

Hong Kong, 29 August 2002