

8. Creditors, deposits and accruals

	30.6.2002	31.12.2001
	HK\$'000	HK\$'000
Trade creditors	–	–
Other creditors, deposits and accruals	45,458	46,716
	<u>45,458</u>	<u>46,716</u>

9. Share capital

	30.6.2002	31.12.2001
	HK\$'000	HK\$'000
Authorised		
Ordinary shares of HK\$1 each	410,000	410,000
	<u>410,000</u>	<u>410,000</u>
Issued and fully paid		
Ordinary shares of HK\$1 each		
Balance at beginning of period	339,291	341,973
Repurchases of shares	(526)	(2,682)
	<u>338,765</u>	<u>339,291</u>

During the period, the Company repurchased its own shares on The Stock Exchange of Hong Kong Limited as follows:

Month of repurchase	Number of shares	Price per share paid	Aggregate consideration paid
		HK\$	HK\$
2002			
January	526,000	1.98	1,041,480

The above-mentioned shares were cancelled upon repurchases and, accordingly, the issued share capital of the Company was diminished by the nominal value of these shares. The premium and brokerage expenses paid on repurchases were charged against retained profit and an amount equivalent to the nominal value of the shares cancelled was transferred from retained profit to the capital redemption reserve as shown in Condensed Consolidated Statement of Changes in Equity.

10. Contingent liabilities

Guarantee given by the Group in respect of banking facilities available to an associate amounted to HK\$41,250,000 (2001: HK\$41,250,000).

11. Pledge of assets

The Group pledged the shares in the unconsolidated subsidiary, certain investment properties, listed shares and bank deposits as security for banking facilities extended to the Group in the sum of HK\$746,000,000 (2001: HK\$716,000,000).

The Group pledged its shares in an associate as part of the security for bank loans granted to the associate. The Group has also subordinated and assigned its loan to the associate of HK\$127,869,000 (2001: HK\$123,606,000) to the bank by way of security.

12. Related party transactions

Details of material transactions are as follows:

- (a) Loan and advances of HK\$291,239,000 (2001: HK\$286,977,000) were advanced by the Group to associates.
- (b) As mentioned in note 10, the Group had contingent liabilities in respect of guarantee for banking facilities available to an associate.
- (c) As mentioned in note 11, the Group pledged its shares in an associate and subordinated and assigned its loan to the associate for bank loans granted to the associate.