

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30TH JUNE, 2002

	NOTES	30.6.2002 HK\$'000 (unaudited)	31.12.2001 HK\$'000 (audited)
Non-current assets			
Property, plant and equipment	10	283,739	1,812
Goodwill		88,346	90,686
Interests in jointly controlled entities	11	–	169,118
Interests in associates		–	–
Club debenture		330	330
		372,415	261,946
Current assets			
Properties held for sale	12	11,151	–
Inventories		34,986	3,866
Trade and other receivables	13	180,824	7,972
Deposits and prepayments		1,689	1,327
Amount due from a jointly controlled entity		–	10,561
Dividend receivable from a jointly controlled entity		–	23,754
Pledged short-term bank deposits		5,068	7,256
Bank balances and cash		88,564	22,480
		322,282	77,216
Current liabilities			
Trade and other payables and deposits	14	46,970	38,116
Amount due to ultimate holding company		10,774	–
Amount due to minority shareholder		11,462	–
Tax liabilities		2,601	–
Obligation under finance leases		6	6
Bank borrowings	15	143,849	1,089
		215,662	39,211
Net current assets		106,620	38,005
		479,035	299,951

CONDENSED CONSOLIDATED BALANCE SHEET (CONT'D)

AT 30TH JUNE, 2002

	NOTES	30.6.2002 HK\$'000 (unaudited)	31.12.2001 HK\$'000 (audited)
Capital and reserves			
Share capital	16	364,697	364,697
Reserves		(63,298)	(98,801)
		301,399	265,896
Minority interests		158,211	34,024
Non-current liabilities			
Amounts due to fellow subsidiaries		1,087	–
Amount due to minority shareholder		2,640	–
Obligation under finance leases		28	31
Bank borrowings	15	14,151	–
Deferred taxation		1,519	–
		19,425	31
		479,035	299,951